

Kingdom of Cambodia
Nation, Religion, King

Accounting and Auditing Regulator
No. 002

Date: 27 January 2022

Notification
On

The Obligation of Submitting Annual Financial Statements to ACAR for the Enterprise that is not Required to be Audited by Independent Auditors

In accordance with Royal Kram No. 0416/006 dated 11 April 2016 to promulgate the Law of Accounting and Auditing and Sub-decree No. 79 dated 1 June 2020 on the penalties of non-compliance with the Law of Accounting and Auditing, the Accounting and Auditing Regulator (“ACAR”) of the Non-Banking Financial Authority would like to inform the owner of the enterprise that the Enterprise that is not fall into the criteria of putting the financial statements to be audited by independent auditors has an obligation to submit the annual financial statements to ACAR starting from accounting fiscal year 2021 onward. In implementing the obligation above, the Enterprise must follow the instruction below:

- 1) Enterprise must prepare annual financial statements in accordance with valid Accounting Standards within 3 months starting from the end of each accounting fiscal year and must submit those financial statements to ACAR by no later than 3 months and 15 days after end of each accounting fiscal year of the Enterprise.
- 2) Enterprise must use ACAR E-filing system for submitting annual financial statements to ACAR and must pay the official fee for archiving the financial statements in accordance with Prakas No. 001 dated 12 January 2022 on public service fees of the ACAR.

By not implementing this obligation the enterprise must be fine and penalized as per Sub-decree No. 79 dated 1 June 2020 on the penalties of non-compliance with the Law of Accounting and Auditing.

For more information, please contact the officer of ACAR through phone or telegram No. 093 919 192/ 070 929 237/ 085 444 488.

ACAR strongly believes that all owner of Enterprise will implement this obligation of submitting the annual financial statements to ACAR as per time line above.

As per information above, Owner of Enterprise is informed and implementing this Notification effectively from this day onward.

Executive Director

Bou Tharin